



ORIENTAL HOLDINGS BERHAD

(Company No. 5286-U)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AT 31 DECEMBER 2012

	As at End of Current Quarter 31 Dec 2012 RM'000 (Unaudited)	As at Preceding Financial Year End 31 Dec 2011 RM'000 (Audited)
Assets		
Property, plant and equipment	1,329,722	1,117,855
Prepaid land lease payments	39,983	40,521
Investment properties	497,591	487,919
Intangible assets	57,128	57,261
Investment in a non-consolidated subsidiary	(22,867)	(22,867)
Investments in associates	392,084	334,522
Other investments	274,277	228,527
Land held for property development	35,823	37,750
Biological assets	216,261	166,195
Deferred tax assets	7,732	6,334
Total non-current assets	<u>2,827,734</u>	<u>2,454,017</u>
Inventories	276,286	259,598
Property development costs	2,668	14,339
Trade and other receivables	361,267	328,423
Current tax assets	52,138	28,859
Cash and cash equivalents	2,623,110	2,880,330
Total current assets	<u>3,315,469</u>	<u>3,511,549</u>
Total assets	<u><u>6,143,203</u></u>	<u><u>5,965,566</u></u>
Equity		
Share capital	620,394	620,394
Reserves	593,569	542,261
Retained earnings	3,416,312	3,236,295
Treasury stocks	(249)	(249)
Total equity attributable to stockholders of the Company	<u>4,630,026</u>	<u>4,398,701</u>
Non-controlling interests	<u>696,929</u>	<u>669,594</u>
Total Equity	<u><u>5,326,955</u></u>	<u><u>5,068,295</u></u>
Liabilities		
Deferred tax liabilities	20,588	20,766
Loans and borrowings	26,407	9,127
Provisions	3,989	3,036
Deferred income	13,154	8,131
Total non-current liabilities	<u>64,138</u>	<u>41,060</u>
Trade and other payables	288,655	307,892
Loans and borrowings	450,785	525,762
Current tax liabilities	12,670	22,557
Total current liabilities	<u>752,110</u>	<u>856,211</u>
Total liabilities	<u>816,248</u>	<u>897,271</u>
Total equity and liabilities	<u><u>6,143,203</u></u>	<u><u>5,965,566</u></u>
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Net assets per stock (sen)	746.31	709.02

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ORIENTAL HOLDINGS BERHAD

(Company No. 5286-U)
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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2012

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 31 Dec 2012 RM'000 (Unaudited)	Preceding Year Quarter 31 Dec 2011 RM'000 (Unaudited)	Current Year To Date (Four quarter to 31 Dec 2012) RM'000 (Unaudited)	Preceding Year To Date (Four quarter to 31 Dec 2011) RM'000 (Audited)
Revenue	723,689	695,317	2,786,790	3,108,998
Results from operating activities	105,921	132,603	306,872	434,241
Finance costs	(2,771)	(4,464)	(9,970)	(10,375)
Share of profits after tax and minority interest of associates	13,193	16,836	79,406	37,189
Profit before taxation	116,343	144,975	376,308	461,055
Income tax expenses	(16,756)	(22,919)	(69,934)	(91,808)
Profit from continuing operations	99,587	122,056	306,374	369,247
Other comprehensive income, net of tax				
Foreign currency translation differences for foreign operations	(3,483)	(27,447)	(8,755)	59,242
Fair value of available-for-sale financial assets	33,939	(8,843)	36,362	(30,163)
Other comprehensive (expense)/ income for the period, net of tax	30,456	(36,290)	27,607	29,079
Total comprehensive income for the period	130,043	85,766	333,981	398,326
Profit attributable to:				
Stockholders of the Company	75,954	90,425	235,850	270,156
Non-controlling interests	23,633	31,631	70,524	99,091
Profit for the period	99,587	122,056	306,374	369,247
Total comprehensive income attributable to:				
Stockholders of the Company	106,958	66,698	287,158	298,180
Non-controlling interests	23,085	19,068	46,823	100,146
Total comprehensive income for the period	130,043	85,766	333,981	398,326
<i>Weighted average number of stocks in issue ('000) - adjusted for the effect of bonus stocks issued on 19 July 2010</i>	620,362	620,362	620,362	620,362
Basic earnings per stock (sen) (based on the weighted average number of stocks of RM1 each)	12.24	14.58	38.02	43.55

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CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2012

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 31 Dec 2012 RM'000 (Unaudited)	Preceding Year Quarter 31 Dec 2011 RM'000 (Unaudited)	Current Year To Date (Four quarter to 31 Dec 2012) RM'000 (Unaudited)	Preceding Year To Date (Four quarter to 31 Dec 2011) RM'000 (Audited)
Included in the Total Comprehensive Income for the period are the followings :				
Interest income	(21,022)	(19,958)	(68,669)	(59,823)
Other income including investment income	(1,995)	(797)	(13,095)	(57,448)
Interest expense	2,771	4,464	9,970	10,375
Depreciation and amortisation	28,801	27,227	105,786	103,863
Provision for and write off of receivables	143	402	35	(575)
Provision for and write off of inventories	(7,533)	(21,889)	(7,181)	(21,887)
(Gain)/ loss on disposal of quoted/ unquoted investments	172	(161)	293	(1,958)
(Gain)/ loss on disposal of properties	1	(25,953)	(3,132)	(26,790)
Impairment of assets	527	10,469	795	19,404
Foreign exchange (gain) or loss	(39,481)	(5,500)	(26,242)	23,876
(Gain) or loss on derivatives	-	-	-	-

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ORIENTAL HOLDINGS BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2012

	← Attributable to stockholders of the Company →											Non-controlling interests	Total equity
	← Non-distributable →					Distributable							
	Share capital	Share premium	Capital reserve	Translation reserve	Fair value reserve	Capital redemption reserve	Asset revaluation reserve	Treasury stocks	Retained earnings	Capital reserve	Total		
<i>In thousands of RM</i>													
At 1 January 2011	620,394	1,099	1,073	404,131	67,144	68	474	(249)	3,003,361	40,248	4,137,743	600,987	4,738,730
Foreign currency translation differences for foreign operations	-	-	-	56,095	-	-	-	-	-	-	56,095	3,147	59,242
Fair value of available-for-sale financial assets	-	-	-	-	(28,071)	-	-	-	-	-	(28,071)	(2,092)	(30,163)
Total other comprehensive income/ (expense) for the year	-	-	-	56,095	(28,071)	-	-	-	-	-	28,024	1,055	29,079
Profit for the year	-	-	-	-	-	-	-	-	270,156	-	270,156	99,091	369,247
Total comprehensive income/ (expense) for the year	-	-	-	56,095	(28,071)	-	-	-	270,156	-	298,180	100,146	398,326
Dividends to stockholders	-	-	-	-	-	-	-	-	(37,222)	-	(37,222)	-	(37,222)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(8,592)	(8,592)
Acquisition of subsidiaries	-	-	-	-	-	-	-	-	-	-	-	(25,831)	(25,831)
Disposal of subsidiary	-	-	-	-	-	-	-	-	-	-	-	(158)	(158)
Share issued to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	3,042	3,042
Total contribution from/ (distribution to) owners	-	-	-	-	-	-	-	-	(37,222)	-	(37,222)	(31,539)	(68,761)
At 31 December 2011	620,394	1,099	1,073	460,226	39,073	68	474	(249)	3,236,295	40,248	4,398,701	669,594	5,068,295
<i>In thousands of RM</i>													
At 1 January 2012	620,394	1,099	1,073	460,226	39,073	68	474	(249)	3,236,295	40,248	4,398,701	669,594	5,068,295
Foreign currency translation differences for foreign operations	-	-	-	18,314	-	-	-	-	-	-	18,314	(27,069)	(8,755)
Fair value of available-for-sale financial assets	-	-	-	-	32,994	-	-	-	-	-	32,994	3,368	36,362
Total other comprehensive income/ (expense) for the year	-	-	-	18,314	32,994	-	-	-	-	-	51,308	(23,701)	27,607
Profit for the year	-	-	-	-	-	-	-	-	235,850	-	235,850	70,524	306,374
Total comprehensive income for the year	-	-	-	18,314	32,994	-	-	-	235,850	-	287,158	46,823	333,981
Dividends to stockholders	-	-	-	-	-	-	-	-	(55,833)	-	(55,833)	-	(55,833)
Dividends paid to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	(20,678)	(20,678)
Share issued to non-controlling interests	-	-	-	-	-	-	-	-	-	-	-	1,190	1,190
Total contribution from/ (distribution to) owners	-	-	-	-	-	-	-	-	(55,833)	-	(55,833)	(19,488)	(75,321)
At 31 December 2012	620,394	1,099	1,073	478,540	72,067	68	474	(249)	3,416,312	40,248	4,630,026	696,929	5,326,955

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ORIENTAL HOLDINGS BERHAD

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2012

	Current Year To Date (Four quarter to 31 Dec 2012 RM'000 (Unaudited)	Preceding Year To Date (Four quarter to 31 Dec 2011 RM'000 (Audited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	376,308	461,055
Adjustments for:		
Non-cash items	84,770	153,318
Non-operating items	(159,219)	(172,281)
Operating profit before working capital changes	301,859	442,092
Changes in working capital	(32,692)	64,572
Cash flow from operating activities	269,167	506,664
Tax paid	(107,054)	(88,168)
Interest received	227	149
Interest paid	(9,945)	(10,900)
<i>Net cash flow from operating activities</i>	152,395	407,745
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital expenditure	(392,879)	(61,239)
Purchase of investments	(53,142)	(49,484)
Proceeds from disposal of investments	51,440	35,128
Interest received	66,676	58,269
Dividend received	33,940	72,760
Additions to deferred expenditure	(396)	(35,246)
Net cash outflow on acquisition of subsidiaries	-	(129,586)
Others	1,190	2,681
<i>Net cash flow used in investing activities</i>	(293,171)	(106,717)

CONSOLIDATED CASH FLOW STATEMENT (Cont'd)

	Current Year To Date (Four quarter to 31 Dec 2012 RM'000 (Unaudited)	Preceding Year To Date (Four quarter to 31 Dec 2011 RM'000 (Audited)
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term bank borrowings (net)	(10,608)	4,492
Dividends paid to stockholders	(55,833)	(55,833)
Fixed deposits pledged for banking facilities	42,454	53,147
Dividends paid to minority interest	(20,678)	(8,592)
<i>Net cash flow used in financing activities</i>	(44,665)	(6,786)
Net (decrease)/ increase in cash and cash equivalents	(185,441)	294,242
Cash and cash equivalents at 1 January	2,831,678	2,499,025
Effects of exchange rates on cash and cash equivalents	(28,412)	38,411
Cash and cash equivalents at 31 Dec (Note 1)	<u>2,617,825</u>	<u>2,831,678</u>

NOTE

1 Cash and cash equivalents consist of: -

	RM'000	RM'000
Cash and bank balances	597,793	430,126
Fixed deposits (excluding pledged deposits)	2,025,244	2,407,677
Bank overdrafts	(5,212)	(6,125)
	<u>2,617,825</u>	<u>2,831,678</u>
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